

PRESS RELEASE

UTECO AND BIMEC SIGN AN EQUITY AGREEMENT FOR THE JOINT PROPOSITION OF SOLUTIONS FOR THE CONVERTING INDUSTRY

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Uteco (<https://www.uteco.com>), Italian company that is world leader in the production of printing and converting machineries, is continuing with determination its strategic growth plan, which has among the main pillars the expansion of the product portfolio to be achieved both through internal development and targeted acquisitions.

Bimec (<https://www.bimec.it>), historic Italian manufacturer of slitter rewinders and auxiliary systems for the processing of plastics, paper and laminated materials, aims to consolidate its presence both on the Italian and international markets, addressing the emerging challenges in the flexible packaging industry.

In this context, Uteco and Bimec are pleased to announce that they have recently signed an equity agreement to offer joint solutions and a complete portfolio of end-to-end products and services to customers in the converting sector.

The union of the two realities will allow to generate a series of immediate benefits including commercial synergies (exploiting both the direct sales force and an extensive distribution network); operational synergies to optimize technical assistance with the sharing of the service network to offer an ever higher level of support to customers; synergies in marketing to promote an ever stronger and more cohesive presence on the market, increasing the visibility of the products and reaching a wider audience.

In conclusion, we are confident that this partnership will offer a solid foundation to build a common successful future for Uteco and Bimec.

